



Celebrating 25 Years

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**ICM ASSET MANAGEMENT HIRES WEILING ZHU, CFA AND CPA,
AS SENIOR VICE PRESIDENT AND FIXED INCOME PORTFOLIO MANAGER**

SPOKANE, WASH.— Friday, November 3, 2006 — ICM Asset Management, Inc. announced that as of November 1, 2006, Weiling Zhu, Chartered Financial Analyst and Certified Public Accountant, has been hired as a Senior Vice President and Fixed Income Portfolio Manager, who is responsible for co-managing just over \$720 million in fixed income assets for the firm.

“We are excited to have someone with such an impressive investment background as Weiling join ICM. She is an excellent match for this position, which requires an in-depth, comprehensive understanding of the fixed marketplace and security structures,” said Jim Simmons, CFA, the company’s Chief Executive Officer and Chief Investment Officer. “I believe that her strong, inherent knowledge base will contribute significantly to the quality and to the long-term success of our fixed income clients’ portfolios.”

Zhu most recently served as Chief Investment Officer and Vice President for a \$1 billion-asset sized life insurance company where she was responsible for managing a \$700 million portfolio that consisted of diversified bonds and preferred stocks, and was charged with leading both the company’s asset/liability management program and the hedge program, which involved interest rate caps and floor options.

Zhu earned a Master’s of Accountancy (MAcc) from Gonzaga University and a Bachelor of Arts in finance from Shenzhen University in China. She is President of the CFA Society of Spokane and is a member of the American Institute of CPAs. Zhu is married and has two children.

About ICM Asset Management, Inc.

Spokane, Washington-based ICM Asset Management, Inc. was founded in 1981 and is celebrating its 25th anniversary. With over \$1.9 billion in assets under management (as of November 1, 2006) the employee and family-owned firm offers small-cap value, small- to mid-cap value, mid-cap value, large-cap core growth and value, globally dominant equity, and both taxable and municipal fixed income investment strategies. ICM’s clients

include corporations, public funds, Taft-Hartley plans, foundations, and endowments, as well as high-net-worth individuals.

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