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**ICM ASSET MANAGEMENT NAMES NEW  
VICE PRESIDENT / DIRECTOR OF RESEARCH**

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**Spokane, WA ~ November 29, 2007** ICM Asset Management, Inc. is pleased to announce that Michael R. Brown has been promoted to Vice President/Director of Research. Brown has provided in-depth fundamental research analysis for ICM Asset Management and its affiliates since 2003. During his tenure at ICM, Mike has focused his research efforts in the technology sector as well as contributing efforts across all other industry groups. He began his career at IBM Corporation in 1982, held several IT consulting positions before completing his MBA, and finally joined the investment industry in 1999 working as a Senior Equity Research Analyst for RBC Capital Markets prior to joining ICM.

“Mike’s promotion is a testimony to his exceptional work at ICM. His successful track record in identifying portfolio candidates, conducting quality research and the ability to lead by example gives him the right experience and tools to guide our research team ,” said Jim Simmons, CFA, the company’s Chief Executive Officer and Chief Investment Officer.

Brown has a Master of Business Administration degree from The Amos Tuck School of Business Administration at Dartmouth College, as well as a Master of Science and Mathematical Ecology from University of California – Davis, and Bachelor of Science degree from The University of California - Berkeley.

**About ICM Asset Management, Inc.**

Spokane, Washington-based ICM Asset Management, Inc. was founded in 1981. Overseeing \$1.58 billion in assets under management (as of September 30, 2007), the firm offers small and small- to mid-cap value, large-cap/globally dominant equity strategies, as well as taxable, municipal, and asset liability fixed income investment management. ICM’s clients include corporations, public funds, Taft-Hartley plans, foundations, and endowments, as well as high-net-worth individuals.

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